

D Commerce Bank Separate Annual Financial Statements

STATEMENT OF FINANCIAL POSITION

	<i>BGN`000</i>	
	31.12.23	31.12.22
Assets		
Cash and balances with the Central Bank	303,979	368,221
Due from banks	39,195	43,889
Loans and advances to customers	1,024,745	913,558
Securities at fair value through other comprehensive income	68,476	84,161
Securities at amortised cost	123,476	76,722
Property, equipment and right-of-use assets	44,808	45,549
Investment property	1,140	5,568
Intangible assets	4,567	4,555
Investments in subsidiaries	39,178	28,723
Current tax receivables	-	471
Assets held for sale	-	22
Other assets	10,466	11,089
Total assets	1,660,030	1,582,528
Liabilities		
Due to banks	3,004	4,997
Due to customers	1,433,305	1,394,326
Current tax liabilities	1,417	275
Deferred tax liabilities	748	690
Other liabilities	9,297	10,686
Total liabilities	1,447,771	1,410,974
Equity		
Share capital	90,064	90,064
Reserves	122,195	81,490
Total equity	212,259	171,554
Total equity and liabilities	1,660,030	1,582,528

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	<i>BGN`000</i>	
	31.12.23	31.12.22
Interest income	66,296	36,536
Interest expense	(3,139)	(2,349)
Net interest income	63,157	34,187
Fee and commission income	12,606	12,885
Fee and commission expense	(2,190)	(1,962)
Net fee and commission income	10,416	10,923
Net trading income	2,776	4,637
Net (loss)/gains on impairment of financial assets	(1,556)	(192)
Operating income	74,793	49,555
Other operating income, net	8,322	4,564
Administrative operating expenses	(34,113)	(30,005)
Profit before income tax	49,002	24,114
Income tax expense	(4,886)	(2,426)
Net profit for the year	44,116	21,688
Other comprehensive income		
Remeasurement of defined benefit pension plans	5	(9)
Net gain/(loss) on debt securities at fair value through other comprehensive income	3,585	(11,546)
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Total Comprehensive income for the year	47,706	10,133

(s) Anna Asparuhova
Chief Executive Director

(s) Martin Ganchev
Executive Director