



D Commerce Bank Group Consolidated Annual Financial Statements

STATEMENT OF FINANCIAL POSITION

	<i>BGN`000</i>	
	31.12.23	31.12.22
Assets		
Cash and balances with the Central Bank	303,979	368,221
Due from banks	39,201	43,921
Loans and advances to customers	1,026,145	909,598
Securities at fair value through other comprehensive income	68,476	84,161
Securities at amortised cost	123,476	75,722
Property, equipment and right-of-use assets	45,349	45,844
Investment property	10,370	14,924
Intangible assets	4,567	4,555
Current tax receivables	37	477
Assets held for sale	-	22
Deferred tax assets	329	-
Other assets	32,482	28,361
Total assets	1,654,411	1,576,806
Liabilities		
Due to banks	7,658	5,012
Due to customers	1,431,754	1,391,701
Current tax liabilities	1,446	338
Deferred tax liabilities	-	240
Other liabilities	9,665	10,891
Total liabilities	1,450,523	1,408,182
Equity		
Share capital	90,064	90,064
Reserves	113,824	78,560
Total equity	203,888	168,624
Total equity and liabilities	1,654,411	1,576,806

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	<i>BGN`000</i>	
	31.12.23	31.12.22
Interest income	66,932	37,077
Interest expense	(3,262)	(2,326)
Net interest income	63,670	34,751
Fee and commission income	12,600	12,882
Fee and commission expense	(2,183)	(1,960)
Net fee and commission income	10,417	10,922
Net trading income	2,776	4,637
Net (loss)/gains on impairment of financial assets	(1,511)	(43)
Operating income	75,352	50,267
Other operating income, net	3,144	5,752
Administrative operating expenses	(35,501)	(31,221)
Profit before income tax	42,995	24,798
Income tax expense	(4,321)	(2,490)
Net profit for the year	38,674	22,308
Other comprehensive income		
Remeasurement of defined benefit pension plans	5	(9)
Net gain/(loss) on debt securities at fair value through other comprehensive income	3,585	(11,546)
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Total Comprehensive income for the year	42,264	10,753

(s) Anna Asparuhova
Chief Executive Director

(s) Martin Ganchev
Executive Director